***26.6.2020***

***STD – X***

***ECONOMICS***

***L.NO.1, DEVELOPMENT***

***General Instructions-***

***Please go through the question and answers and write them in your notebook.***

***SYMBIOSIS SCHOOL, NASHIK***

***Std - X TERM-1 (2020-21)***

***ECONOMICS L-1 Development – Question and Answers***

Q.1. What is the main criterion used by the World Bank in classifying different countries?

Describe its limitations.

Ans1. The average income, i.e., per capita income is the main criterion used by the World Bank in classifying different countries. The per capita income is calculated by dividing the total income of the country by the population of the country. For the year 2012 countries with per capita income of US$ 12616 per annum and above are called rich countries and countries with per capita income of US$ 1035 or less are called low-income countries.

Limitations-

a) It covers only the economic aspect ignoring, factors like literacy rate, healthcare, infant mortality rate while classifying countries.

b) This method also does not provide us the distribution of income among the people.

Q.2. In What respect is the criterion used by UNDP for measuring development of the countries, different from the one used by the World Bank?

Ans2. The criterion used by UNDP is different from the one used by World Bank because-

UNDP compares countries based on -

a) Educational level of the people

b) Health status

c) Per capita income

The World Bank compares countries on the basis of Per capita income for measuring development.

Q.3. What is sustainable development? Why is the issue of sustainability important for development?

Ans3. Sustainable development refers to using natural resources in a manner so that they can be used by the present and future generations. Development should take place without damaging, the environment and development in the present should not compromise with the needs of the future generation.

Issue of sustainability is important and desirable for development-

a) Economic development is a continuous process. Resources are to be used in such a way that they are not exploited. At the same time, development should not harm the environment.

b) It is desirable because everyone would certainly like the present level of development to go further or at least be maintained for the future generations.

Q.4. The earth has enough resources to meet the needs of all but not enough to satisfy the greed of even one person. How is the statement relevant to the discussion of development?

Ans4. This statement is given by Mahatma Gandhi.

a) It means that the earth has abundant resources to satisfy everyone’s needs but, in our greed, and hurry to develop, we have been recklessly exploiting these resources.

b) In the name of development, we have indulged in activities such as deforestation, overgrazing, encroachment into forest lands, overuse of groundwater, use of plastics etc.

c) The exploitation of natural resources not only harms the environment but may cripple the future generation of the development process itself.

d) If fossil fuels are exhausted, the development of all countries would be at risk.

e) Thus, there is a need for conservation and judicious use of resources for development.

Q.5. Explain common, different, and conflicting goals by giving appropriate examples.

Ans5. Development goals may be common, different or conflicting-

a) Common Goals- There are some needs which are common to all like income, freedom, equality, security, respect, friendship etc.

b) Different Goals- Development or progress does not mean the same thing for every individual. Each individual has his own idea of development. For example, development for farmer might be irrigation facilities, for an unemployed youth it may mean employment opportunities, etc.

c) Conflicting Goals- What may be development for some, may become destruction for some others. Example- industrialists may want dams for electricity, but such dams would displace the natives of a region by submerging their land.

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